

Viant's Next Generation Al Bid Optimizer Raises the Bar

June 18, 2024

Significantly Improves Advertiser Performance

IRVINE, Calif.--(BUSINESS WIRE)--Jun. 18, 2024-- <u>Viant Technology Inc.</u> (NASDAQ: DSP), a leading advertising technology company, today announced the launch of the latest version of its <u>Al Bid Optimizer</u>, a significant upgrade to the Al-driven bidding solution offered within its demand-side platform (DSP). This update further demonstrates Viant's commitment to providing Al tools that help advertisers achieve superior results in their programmatic buying efforts.

The upgraded AI Bid Optimizer is powered by a deep learning neural network trained on Viant's entire bid stream and is capable of processing millions of requests per second. In a test earlier this year using a control framework, Viant's next gen AI Bid Optimizer demonstrated a 100% performance improvement over its predecessor. Viant introduced the first version of AI Bid Optimizer last year, which quickly revolutionized marketers' abilities to achieve better bid price discovery, real-time data processing, and predictive ad performance capabilities.

"Our latest AI Bid Optimizer model is another example of why clients choose the Viant platform," said Fabrizio Blanco, Chief Technology Officer at Viant. "As a leader in programmatic advertising technology, we go beyond merely releasing innovative AI solutions. We are dedicated to continually enhancing our products and services to boost efficiency, optimize advertising budgets, and fully leverage the potential of data-driven marketing for our clients."

As a buy-side only platform, Viant is committed to securing the most efficient rates for its advertisers, many of which are focused on delivering strong return on investment for their campaigns; this updated model to Al Bid Optimizer enables clients to maximize their advertising efficiency and effectiveness.

"We adopted AI Bid Optimizer in Q3 2023 and have seen media cost savings range from 24%-40% depending on channel and campaign type," said Conor Finnegan, VP of Media Operations at Juice Media. "For one client, we executed a performance campaign and leveraging AI Bid Optimizer, we tripled our performance...it just works."

Since its inception, <u>Al Bid Optimizer</u> has added value and significantly enhanced the advertising efforts of Viant's clients. Now, the advancements introduced by the next generation Al Bid Optimizer set a new benchmark for programmatic efficiency and performance, ensuring advertisers achieve optimal results in an increasingly competitive digital landscape. By harnessing the power of advanced Al, Viant continues to lead the way in programmatic advertising technology.

ABOUT VIANT

For over 25 years, Viant® (NASDAQ: DSP) has been at the forefront of technology innovation for advertisers. As a premier enterprise-grade Demand Side Platform, Viant excels in delivering omnichannel digital advertising, driving growth through connected television (CTV), advanced identity solutions, and Al-driven Autonomous Advertising. Through the Adtricity® sustainability program, Viant champions a more sustainable future for digital advertising. Headquartered in Irvine, CA, Viant has received accolades from G2 as the Best Software in Marketing & Advertising, Great Place to Work® certification, and the Business Intelligence Group's Innovation award for Al advancements. Learn more at viantinc.com

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Source: Viant Technology Inc.